



We can show you more.®

Stay focused on your business.
Reduce the impact of costly claims.



Management Liability Coverages for Private Companies

MANAGEMENT LIABILITY



Any company can be sued by investors, employees, shareholders, customers, competitors, creditors, vendors and/or suppliers – you do not have to do anything wrong to become the target of a lawsuit. You need an insurance carrier with solutions that address a wide range of exposures. CNA offers Directors and Officers Liability, Employment Practices Liability, Fiduciary Liability, Crime and Kidnap, Ransom and Extortion and gives you the flexibility to efficiently coordinate your coverages with a single carrier to provide a tailored solution for your company's needs.

Available Coverages and Highlights*

Directors and Officers Liability (D&O)

More than a quarter of private companies report that they have been the target of a D&O claim during the past ten years¹. In an environment where directors and officers may face legal action simply due to their job title, our D&O policy covers your leaders against such a claim.

Employment Practices Liability (EPL)

The Equal Employment Opportunity Commission (EEOC) received over 93,000 charges of discrimination, harassment and retaliation in 2013 alone². Our EPL policy provides broad coverage which can be tailored to your company, and includes risk control services to help avoid claims.

Fiduciary Liability

The average ERISA claim settles for nearly \$1 million, with nearly 70% of plaintiffs prevailing in substantive district court cases³. If you offer your employees a retirement plan, the plan fiduciaries have an obligation to act in the best interest of the plan participants. Our Fiduciary Liability policy helps cover your company and plan fiduciaries against emerging exposures in the administration and management of 401(k), pension, and Health & Welfare plans.

Crime

Fraud affects private companies more than any other type of organization, with a median cost of \$160,000 per loss⁴. Even a single act of theft or embezzlement can have a devastating impact on your company. You need a Crime policy you can count on. Our Commercial Crime coverage indemnifies your business against claims for employee dishonesty, lost or stolen money or securities, forgery, property, theft or robbery or robbery, and computer and wire transfer fraud.

Kidnap, Ransom and Extortion

Ransom demands yield kidnappers nearly \$500 million dollars per year⁵. Whether you're doing business at home or abroad, CNA's Kidnap, Ransom and Extortion insurance addresses a wide range of security threats, with reimbursement for losses due to kidnap for ransom, extortion, hijack, and detention.

*Duty to defend and reimbursement policies are available.

Learn by example

Management Liability Claim Scenarios

| Imagine if ... | If you had ... | You could rest easier knowing ... |
|--|--|--|
| <p>You hire a former employee of a competitor who brought with him some of his clients as well as some customer information. This employee had a non-compete agreement with your competitor. The competitor sues your new employee and your company for breach of contract, fraud, and tortious inference with business relationship.</p> | <p>Directors and Officers (D&O) Coverage</p> | <p>Your policy helps you pay the substantial costs required to defend against the matter.</p> |
| <p>An employee requests an accommodation for a disability. A couple of weeks later the employee is terminated for performance reasons. The former employee then files a Charge of Discrimination claim with the EEOC. When the parties are unable to resolve the matter at the EEOC, the former employee files a lawsuit in federal court.</p> | <p>Employment Practices Liability (EPL) Coverage</p> | <p>Your policy provides coverage for the costs associated with settling the claim, including the costs associated with defending it.</p> |
| <p>A retiree sues your company and the retirement plan for what he believes is a mistake the company made in calculating benefits.</p> | <p>Fiduciary Liability Coverage</p> | <p>Your policy helps you defend the company, the plan and the plan fiduciaries.</p> |
| <p>A tenured employee you thought you could trust embezzles \$500,000.</p> | <p>Crime Coverage</p> | <p>Your policy covers employee dishonesty and is available to customers operating worldwide.</p> |
| <p>Your international sales director was kidnapped while doing business overseas.</p> | <p>Kidnap, Ransom and Extortion Coverage</p> | <p>CNA's crisis response firm has experience in evacuating personnel out of high-risk environments.</p> |



Work with an industry leader

With our experience, coverages and comprehensive services, CNA is your reliable source for addressing your Management Liability exposures and minimizing the impact of an unexpected business disruption.

Strength and resources dedicated to your success

When you trust your coverage to CNA, you can be confident that your policy is backed by the financial strength and stability of a national carrier with more than 100 years of experience and an "A" rating by A.M. Best. With a depth of local underwriting knowledge and products tailored to your needs, we deliver solutions that adapt as your business needs change.

Claim service experience when you need it most

In the event that you file a claim, you can rely on the dedicated claim professionals at CNA. We understand the complexities of your unique industry. We know the importance of addressing claims in a fair and efficient manner.

Comprehensive Risk Control programs to help control your exposures

CNA's dedicated team of Risk Control consultants understands emerging issues and industry trends. CNA's Employment Practices Liability Risk Control online platform provides complimentary training, model policies and other information to assist you in mitigating risk.

- 1 "Directors and Officers Liability: 2012 Survey of Insurance Purchasing Trends," Towers Watson, March 2013; <http://www.towerswatson.com/en-US/Insights/IC-Types/Survey-Research-Results/2013/03/Directors-and-Officers-Liability-2012-Survey-of-Insurance-Purchasing-Trends>
- 2 "Charge Statistics FY 1997 Through FY 2013," U.S. Equal Employment Opportunity Commission; <http://www.eeoc.gov/eeoc/statistics/enforcement/charges.cfm>
- 3 Towers Perrin Tillinghast Survey
- 4 "Report to the Nations on Occupational Fraud and Abuse," Association of Fraud Examiners, 2014 Global Fraud Study; <http://www.acfe.com/rttn/docs/2014-report-to-nations.pdf>
- 5 "The Kidnapping Business," by Rachel Briggs, The Foreign Policy Centre; <http://fpc.org.uk/articles/84>

Get the coverage you need and get back to managing your business.

For more information, contact your independent agent or visit www.cna.com.

